

Auction Results: 2-year GRDS

Issue Date	3/1/2005	28/2/2005	20/4/2005	14/7/2005
Auction Date	29/12/2004	24/2/2005	18/4/2005	12/7/2005
1. Announced Amount:	30.000.000	20.000.000	20.000.000	50.000.000
2. Total Amount Tendered:	34.000.000	8.170.000	12.485.900	113.300.000
(a) Competitive Offers	30.000.000	8.170.000	11.420.000	75.855.000
(b) Non-Competitive Offers	4.000.000	-	1.065.900	37.445.000
3. Total Amount Auctioned:	-	5.170.000	12.485.900	50.000.000
(a) Competitive Offers	-	5.170.000	11.420.000	33.225.000
(b) Non-Competitive Offers	-	-	1.065.900	16.775.000
4. Prices and Yields at which competitive offers were accepted:				
(a) Lowest: Price	-	99,64	99,80	99,75
Yield	-	5,19%	5,11%	4,13%
(b) Highest: Price	-	99,72	100,10	100,39
Yield	-	5,15%	4,95%	3,80%
5. Price at which non-competitive offers were accepted:	-	99,69	99,93	99,95
6. Weighted Average Yield at which the non-competitive offers were accepted:	-	5,16%	5,04%	4,03%

Source:
Central Bank of Cyprus